

By the Board of Directors of Alarko Carrier Sanayi ve Ticaret A.Ş.;

Upon the recommendation presented to our board by the Corporate Governance Committee, it has been decided to appoint Bedriye Banu KÖKER and Sıla BAŞARAN as Independent Board Member Candidates, and their candidacy has been approved by our Board of Directors. An application will be made to obtain the opinion of the Capital Markets Board ("CMB") in accordance with the Corporate Governance Communiqué II-17.1 of the CMB, for the purpose of selecting Independent Board Member Candidates for a limited period of 1 (one) year. If the CMB does not express any negative opinion, the matter of appointing Independent Board Member Candidates for a period of 1 (one) year will be submitted to the General Assembly, as previously announced to the public.

It has been notified to our Company by the CMB that no negative opinion has been expressed regarding the independent board member candidates. The independence declarations and resumes of the independent board member candidates are attached herewith.

Furthermore, within the framework of the Announcement Made in Accordance with the Decision of the CMB Decision Board dated 28/12/2023 and numbered 81/1820, the notification of the annual financial reports for the 2023 financial year to be prepared applying inflation accounting and the independent audit reports have been extended until May 9, 2024, and considering the last notification date of the related reports, it is concluded that the ordinary general assembly meeting can be held until May 31, 2024.

Due to transactions arising from inflation accounting, as per Article 6, Paragraph 5 of the Corporate Governance Communiqué II-17.1 of the CMB, the criterion of not having served as a board member for more than six years within the last ten years, which is one of the independence criteria, will expire on March 28, 2024. However, independent board members İzzet Cemal KİŞMİR and Bahar ÖZERAY ÇOLAKEL, whose terms of office continue at the trade registry office, have been positively reviewed by the CMB for the extension of their duties as independent board members until the first general assembly meeting to be held by the end of May 2024.

Announced to the public.

The English translation of this announcement is attached herewith, and in case of any discrepancy between the texts of the announcement, the Turkish version shall prevail.